

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held on Thursday, April 14, 2022, at 4:00 p.m. eastern standard time by The Housing Authority of Prince George’s County (the “Issuer”), a public body corporate and politic organized and existing under the Housing Authorities Law being Division II of the Housing and Community Development Article of the Annotated Code of Maryland (the “Act”). As permitted by Internal Revenue Service Revenue Procedure 2022-2, promulgated pursuant to the Code, the public hearing will be held via telephone conference using the following conference call information: toll-free number 1-(866) - 899-4679, access code 576-425-125. The public hearing may also be accessed via your computer or smart device at <https://meet.goto.com/576425125>.

The public hearing concerns the proposed incurrence by the Issuer of one or more series of tax-exempt indebtedness (the “Obligations”), pursuant to a plan of financing, in an aggregate principal amount not to exceed \$25,000,000, for the benefit of a to-be-formed special purpose entity (the “Borrower”), the general partner or managing member of which will be owned or controlled by the Housing Authority of Prince George’s County Affordable Housing Development Corporation, a Maryland nonprofit corporation and an affiliate of the Issuer, or an affiliate thereof. The proceeds of the Obligations are expected to finance the acquisition, rehabilitation, and equipping of an approximately 100-unit “housing project,” as defined under the Act, located at 4142 Bunker Hill Road, Brentwood, Maryland, known as Cottage City Towers (the “Project”), including, without limitation, the costs of issuance of the Obligations.

The Obligations will constitute special limited obligations of the Issuer. The principal of, premium (if any), and interest on the Obligations shall never constitute the debt, or indebtedness, or liability, of Prince George’s County, Maryland (the “County”), the State of Maryland (the “State”) or any political subdivision of the State within the meaning of any provision of the

Constitution of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Issuer, the County, or the State or any political subdivision of the State, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Obligations. The Issuer has no taxing power.

At the time set for the public hearing, interested persons will be given the opportunity to express their views, both orally (via toll-free telephone conference or Computer/Smart Device, as described herein) and in writing, on the proposed Obligations, the Project, the location and nature of the facilities to be financed or refinanced, and the plan of financing for the Project. Members of the public may attend, listen to and contribute to any discussion during the hearing by: (1) dialing 1-(866) 899-4679, entering access code 576-425-125 at the prompt, or (2) accessing the public hearing via computer or smart device at <https://meet.goto.com/576425125>.

Persons wishing to participate may submit a written request to speak to AJBynoe@co.pg.md.us by 4:00 PM, eastern standard time, on Friday, April 8, 2022; however, the hearing officer will also provide a time for additional comments at the end of the public hearing. Any person requiring reasonable, special accommodation to participate in the meeting because of a disability or physical impairment should contact **Nicole Garrett** at (301) -883-5094.

Written comments may also be submitted to the Issuer at the following address: Housing Authority of Prince George's County, 9200 Basil Court, Ste. 208, Largo, MD 20774; Attention: **Angelica Bynoe**, or emailed to Angelica Bynoe at AJBynoe@co.pg.md.us until Friday, April 8, 2022, at 4:00 p.m. eastern standard time (subject to the timing limitations of mail delivery).

